

Snowbridge Square Condominium Association
Profit & Loss Budget Overview
 January through December 2015

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07/31/2015

Accrual Basis

	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
	<u>Jan - Dec 15</u>	<u>Jan - Dec 15</u>	<u>Jan - Dec 15</u>
Ordinary Income/Expense			
Income			
4100 · Membership Dues			
4110 · Commercial	132,628.42	38,803.99	171,432.41
4120 · Residential	164,563.22	48,566.82	213,130.04
Total 4100 · Membership Dues	297,191.64	87,370.81	384,562.45
4300 · Leases			
4320 · Harmsen & Dunn	3,074.68		3,074.68
Total 4300 · Leases	3,074.68		3,074.68
4700 · Laundry and Vending	2,000.00		2,000.00
Total Income	302,266.32	87,370.81	389,637.13
Gross Profit	302,266.32	87,370.81	389,637.13
Expense			
5110 · Annual Meeting / Board Meetings	200.00		200.00
5120 · Bank Service Charges	600.00		600.00
5130 · Building Repair & Maintenance			
5132 · Boiler repairs	3,000.00		3,000.00
5134 · Building Repairs & Maintenance	12,000.00		12,000.00
5138 · Equipment Repairs	600.00		600.00
5140 · Carpet Cleaning	2,000.00		2,000.00
5142 · Elevator Service Contract	6,800.00		6,800.00
5144 · Garage Door	1,500.00		1,500.00
5146 · Hot Tub	1,600.00		1,600.00
5148 · Inspections	1,200.00		1,200.00
5150 · Land Fill Fees	100.00		100.00
5153 · Landscaping	500.00		500.00
5152 · Misc.	1,000.00		1,000.00
5154 · Painting	2,000.00		2,000.00
5156 · Parking Lot	2,000.00		2,000.00
5160 · Plumbing	8,000.00		8,000.00
5162 · Roof Repairs	5,000.00		5,000.00
5164 · Tolin Mechanical Contract	5,000.00		5,000.00
5166 · Window Cleaning	500.00		500.00
Total 5130 · Building Repair & Maintenance	52,800.00		52,800.00
5200 · Capital Improvements			
5262 · Gutters		15,000.00	15,000.00
5263 · Heat Tape		15,000.00	15,000.00
5264 · Insulation		5,000.00	5,000.00
5254 · Roof		62,000.00	62,000.00
5256 · Stairs		500.00	500.00
Total 5200 · Capital Improvements		97,500.00	97,500.00
5300 · Contract Expense			
5310 · Labor	500.00		500.00
5320 · Management	52,000.00		52,000.00
Total 5300 · Contract Expense	52,500.00		52,500.00
5400 · Contributions	100.00		100.00
5430 · Dues and Subscriptions	3,400.00		3,400.00
5440 · Equipment Rental	1,000.00		1,000.00
5460 · Insurance			
5464 · Liability Insurance	30,000.00		30,000.00
5466 · Umbrella Insurance	1,400.00		1,400.00
Total 5460 · Insurance	31,400.00		31,400.00
5600 · Licenses and Permits	200.00		200.00
5610 · Miscellaneous	500.00		500.00
5620 · Office Supplies	200.00		200.00
5630 · Postage and Delivery	150.00		150.00
5640 · Printing and Reproduction	200.00		200.00
5660 · Professional Fees			
5662 · Accounting-Swift, Snow & Assc	500.00		500.00
5664 · Bookkeeping	4,700.00		4,700.00
5668 · Legal Fees	2,000.00		2,000.00
Total 5660 · Professional Fees	7,200.00		7,200.00
5670 · Security	1,500.00		1,500.00

	Operating	Reserve	TOTAL
	Jan - Dec 15	Jan - Dec 15	Jan - Dec 15
5680 · Supplies			
5681 · Snow removal	0.00		0.00
5682 · Bathroom	1,200.00		1,200.00
5684 · Cleaning	1,000.00		1,000.00
5686 · Equipment	1,000.00		1,000.00
5688 · Gas	500.00		500.00
5690 · Hot Tub Supplies	800.00		800.00
5692 · Light bulbs & Electrical	500.00		500.00
5696 · Miscellaneous	500.00		500.00
5698 · Pet Pick-ups	350.00		350.00
Total 5680 · Supplies	5,850.00		5,850.00
5710 · Utilities			
5712 · Cable/Internet	15,000.00		15,000.00
5714 · Electric	22,000.00		22,000.00
5716 · Garbage Disposal	12,000.00		12,000.00
5718 · Gas	39,000.00		39,000.00
5720 · Telephone	600.00		600.00
5740 · Snow Removal	16,500.00		16,500.00
5760 · Water	36,000.00		36,000.00
Total 5710 · Utilities	141,100.00		141,100.00
5800 · Not allocated to Employee Units			
5810 · Manager's Unit- Repair & Maint	200.00		200.00
5820 · Manager's Unit Electric	900.00		900.00
5840 · Property Taxes	600.00		600.00
Total 5800 · Not allocated to Employee Units	1,700.00		1,700.00
Total Expense	300,600.00	97,500.00	398,100.00
Net Ordinary Income	1,666.32	-10,129.19	-8,462.87
Other Income/Expense			
Other Income			
6100 · Interest Income	25.00		25.00
Total Other Income	25.00		25.00
Net Other Income	25.00		25.00
Net Income	1,691.32	-10,129.19	-8,437.87